EASY LIFE INSURANCE NEEDS ANALYSIS

ADVANCED INSURANCE MARKETING GROUP • PROTECTING YOUR FAMILY. FOR LIFE.

Get a general sense of how much life insurance your surviving spouse and family would need in case you died today. Even the most healthy and of sound mind can face an untimely death, putting surviving loved ones in a tailspin, wondering how they will live on financially. This worksheet is designed for simplicity while maintaining accuracy, and will ultimately answer: "If I were to die tomorrow, I want my money to do…" Call or text us to help — we understand how important and serious this topic is, and we always work with your best interest and family first.

Instructions: Fill out the pertinent lines. For the cost of living factor, insert a whole number between 5 and 10 (or more). This factor essentially provides income for your surviving family to live on. It is arguably the most important factor on the worksheet — give it some thought. Totals calculate automatically.

DETERMINE TOTAL LIFE INSURANCE NEEDS

ENTER NUMBERS BELOW

(1)	Enter Your Gross Annual Income	
(2)	Cost Of Living Factor *(recommend 5 – 10 X or more depending on your situation)*	
(3)	Remaining Mortgage / Rent	
(4)	College Funding	
(5)	Your Funeral	
(6)	Debt You Own / Cosigned	
(7)	Anything Else? *(charity, other funds, etc.)*	
Total Life Insurance Needs	*(1) × (2) + (3) through (7)*	

EXISTING COVERAGE & ASSETS

(8) Current Life Insurance Coverage
(list current carrier and coverage)

CARRIER	AMOUNT
Total Current Coverage	

(9) Anything Your Spouse/Family Would Liquidate Upon Your Death? *(list and amount)*

ITEM	AMOUNT
Total Assets For Sale	

TOTAL ADDITIONAL LIFE INSURANCE NEEDS

The estimated amount your family would need to continue its standard of living.

ACKNOWLEDGMENT & SIGNATURES

APPLICANT PRINT NAME	SIGN NAME	DATE

As Surviving Spouse or Beneficiary, I understand that any changes to my estimated life insurance needs could either positively or negatively affect me. For instance, applying for less than what the needs worksheet illustrates might mean I will receive less than what I require to continue my standard of living. I also understand this is a snapshot now, and needs can change.

SURVIVING SPOUSE / BENEFICIARY PRINT NAME	SIGN NAME	DATE